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A Study on Financial Performance of Ultratech Cements

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ABSTRACT: Finance is considered the foundation of any nation's economic progress. In contemporary times, economic finance denotes supplying funds precisely when needed. Currently, companies convey financial data to stakeholders via financial statements and reports. While financial statements offer a glimpse into activities undertaken, thorough financial analysis and performance evaluation unveil the efficacy of operations. Therefore, this investigation undertook an examination to understand the dynamics of Ultra Tech Cement Company and to discern its progression, emphasizing the pivotal role of financial performance in fostering company growth.

I. INTRODUCTION

Finance involves the transfer of funds among borrowers, lenders, and investors, operating across diverse levels from local enterprises to global and national arenas. This complexity involves markets, institutions, etc. An overview of finance provides a fundamental grasp of India's financial system, encompassing capital acquisition, financial oversight, and budgeting for future expenses. Effective management of business finance is crucial for goal attainment, profitability, and operational efficiency. Finance is integral to business success, with its management determining the outcome. It involves acquiring funds or capital for expenditures and allocating financial resources, such as credit, loans, and invested capital, to sectors of the economy yielding optimal returns.

Ultra Tech Cement Limited is an Indian cement firm headquartered in Mumbai. It operates as a subsidiary of the Indian multinational conglomerate "Aditya Birla Groups." Ultra Tech stands as the leading producer of grey cement, ready mix concrete, and white cement within India, boasting an installed capacity of 116.75 million metric tons per annum. Remarkably, it holds the distinction of being the sole company globally with a capacity exceeding 100 million metric tons within a single nation, outside of China. The company operates 23 integrated plants, 1 clinkeristion plant, 26 grinding units, and 7 bulk terminals. Originating from modest origins in 1914, when the first cement plant commenced operations with a production capacity of a few metric tons per year, the Indian cement industry has undergone substantial advancements in technology, quality enhancement, and production capacity.

The cement sector stands as one of the most advanced industries within the nation, playing a pivotal role in encourage the growth of factory-based sectors, construction something new or difficult, and agricultural development. This research employs Ratio Analysis as a methodology to delve into profitability. Within the context of the Indian cement industry, the primary aims encompass analysing both regional and state-level flows of cement to project production demand and installed capacity. Projections indicate that demand is poised to surpass production levels. Furthermore, the study endeavors to assess the financial robustness of the Indian cement industry, focusing on select companies within the sample. Competitive analysis of these sample firms is conducted based on data extracted from publicly available company sources.

II. REVIEW OF LITERATURE

In their research titled "An investigation into the financial analysis of **Ramco cements private ltd,**" **Dr. N. Subburaj (2022)** utilized ratio analysis, trend analysis, and comparative statements to evaluate the company's financial standing. These analyses aid management in grasping novel prospects. The findings indicate that the company possesses adequate creditworthiness as its current ratio surpasses the standard level. Recommendations from this study propose the implementation of appropriate strategies to market the scrap and by-products generated during production. Moreover, it highlights a significant enhancement in the company's current financial status compared to previous years.

In a similar vein, **Saddapalli Sai Deekshitha and Dr. B.C. Lakshmana (2021)** conducted a financial statement analysis of Ultra tech cement ltd. Various tools including ratio analysis, changes in working capital, common size percentages, and fund analysis were employed. The assessment concluded that Ultra tech cements limited exhibits satisfactory overall financial performance and position, although some deficiencies were identified in certain areas.

Furthermore, **Samir Thakkar, Mr. Raj M Patel, and Mr. Dhananjay I. Suryavansahi (2021)** conducted a study titled "An examination of ratio analysis of J.K. Cement limited company." This analysis heavily relied on secondary data extracted from records, reports, and the company's profile. Ratio analysis was utilized to determine the financial stability and efficiency of the firm by establishing correlations between balance sheet items and profit and loss accounts. The study also emphasized the necessity for the company to enhance its performance to tackle future challenges and capitalize on opportunities.

GEETHA.TN & RAMASAMY.S (2016) conducted an examination of the cement industry in India to evaluate its overall financial efficiency. They observed that the performance of the cement industry in India was commendable during the study duration. To assess the overall performance, they utilized ratio analysis and compound aggregate growth rate. Their findings suggested that consolidation among cement companies in India is imperative for bolstering their strength.

In a separate study, **Dr. M. THIYAGARAJAN (2015)** conducted a profitability analysis of selected aluminum companies in India. Secondary data formed the basis of this study, employing tools such as mean, standard deviation, coefficient of variation, and compound annual growth rate for analysis. The study concluded that the National Aluminium Company Limited exhibited satisfactory profitability performance.

SATHYA (2012) explored the "Analysis of Composite Profitability Index of the cement companies in India" in her article. Profitability, defined as a financial entity's capability to generate returns from its resources, was the focal point. This study, based on secondary data from a sample of 30 cement companies, endeavoured to gauge a firm's composite profitability through a single index. Financial documents serve as written records conveying a company's business activities and financial performance. They are frequently subject to audits by government agencies, accountants, corporations, etc., ensuring precision for tax, funding, or investment purposes. These documents provide insights into a company's operations and financial status. The balance sheet offers a snapshot of assets, liabilities, and shareholders' equity at a specific moment. Meanwhile, the income statement highlights revenues and expenditures over a defined period, ultimately yielding the net income expense.

III. RESEARCH METHODOLOGY

Research gap:

Research on UltraTech cement highlights several gaps, including the need for detailed studies on their renewable energy integration strategies and the effectiveness of their carbon emission reduction efforts. There also a lack of research on the adoption of advance manufacturing technologies, market dynamic following recent expansions, and the socio-economic impact on local communities. These areas would enhance the understanding of ultratech sustainability and market strategies.

Need of the study:

Financial statement analysis helps to know the increasing/decreasing in each item of financial statement of the current year over the previous year. Financial statement analysis is helpful for intra firm and inters firm's analysis.

Purpose of the study:

This research titled "An examination of the financial performance of Ultra tech cement limited" aims to scrutinize the past 5 years. The investigation revolves around the financial standing of the organization, employing diverse methodologies and approaches. Financial records aid management in assessing earnings, stability, cash flow, and effectiveness, among other factors. This inquiry will present a precise depiction of the company. Such analyses aid management in grasping emerging opportunities. Furthermore, this study facilitates exploration in financial domains and guides personal financial choices.

Problem Statement:

Finance is considered the backbone of any nation's economic advancement. In contemporary times, economic finance refers to the supply of funds when needed. Currently, firms convey financial data to users through financial statements and reports. While financial statements merely illustrate processes and activities, financial analysis and performance reveal the depth and efficiency of operations. Therefore, this investigation conducts an analysis to understand Ultra tech Cement Company and ascertain its growth, emphasizing the pivotal role of financial performance in this progression.

Financial performance stands as a crucial indicator of company growth, influenced by various factors like costs, revenues, and profit margins. Operational and financial efficiency, correlated with costs and revenues, may impact financial performance. Cement industries significantly contribute to the nation's economy, particularly in the Southern region. Indian cement industries have demonstrated consistent growth, leading to self-sufficiency and even exportation



by the end of the Seventh Plan. Presently, the cement industry represents the forefront of national industrialization. These factors ultimately affect profitability negatively. Therefore, this study aims to offer effective guidance to cement industry management and other stakeholders.

Objectives of the Study:

1. To assess the general profitability status of Ultra tech cements limited.
2. To evaluate the financial performance of Ultra tech cements limited.
3. To scrutinize the financial robustness of Ultra tech cement company.

Research Design: The research design for the study is analytical in nature.

Research Type: Descriptive in Nature

Sampling Techniques:

In this topic only various types of ratios are used. Such as

- Liquidity ratio
- Profitability ratio
- Solvency ratio

STATISTICAL TOOLS:

- Ratio analysis
- Financial statement

DATA COLLECTION METHODS

Primary data: involves the data that will be collected personal and the data does not exists which can only be collected by direct observation and the data can be gathered by surveys and questionnaires methods.

Secondary data: data refers to the already existed and can be found in journal, articles, online, report and case studies which can be utilised to understanding the previous research & findings.

Sample size:

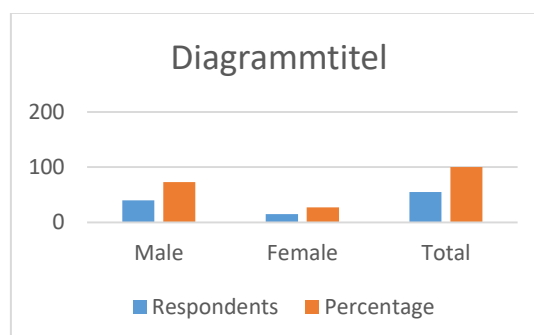
Sample unit:

Questionnaire: A structured questionnaires is used for gathering the data and multiple choices are used in the survey.

Tools Used: Chi-square, Bar Graphs, and Percentages.

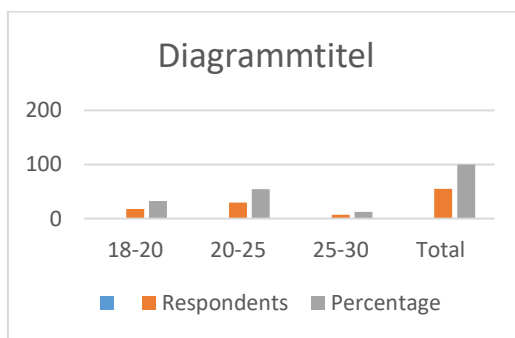
IV. DATA ANALYSIS

Gender	Male	Female	Total
Respondents	40	15	55
Percentage	72.7	27.3	100



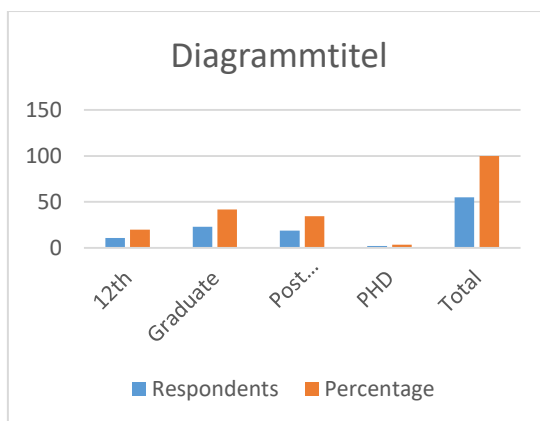
Interpretation :- the total respondents of male is 73%, and female is 26%.

Age	18-20	20-25	25-30	Total
Respondents	18	30	7	55
Percentage	32.7	54.5	12.7	100



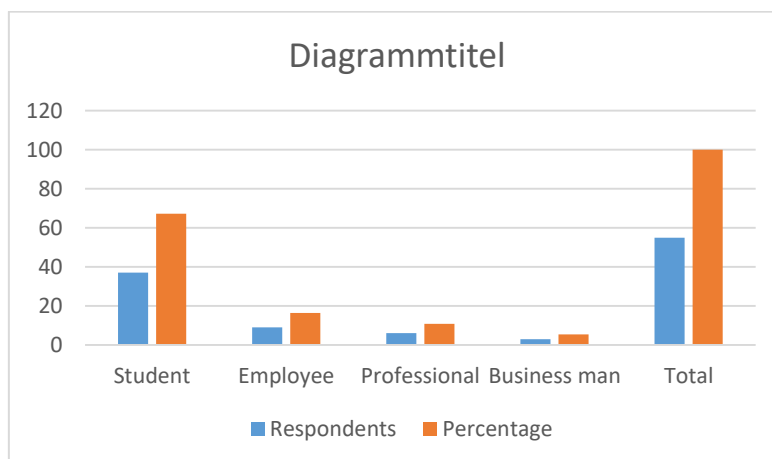
Interpretation :- the most of the respondents in the Age of 20-25 is 55%.

Level of education	12th	Graduate	Post graduate	PHD	Total
Respondents	11	23	19	2	55
Percentage	20	41.8	34.5	3.6	100



Interpretation: - the most of responses is graduate of 42%.

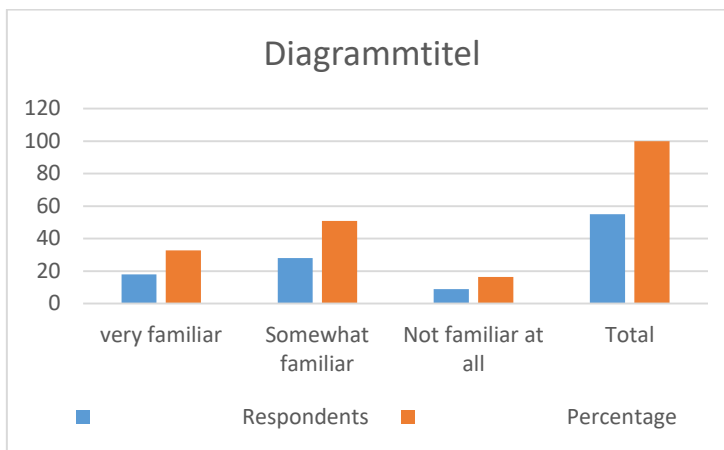
Occupation	Student	Employee	Professional	Business man	Total
Respondents	37	9	6	3	55
Percentage	67.3	16.4	10.9	5.5	100



Interpretation:- the most of response is students of 66%.

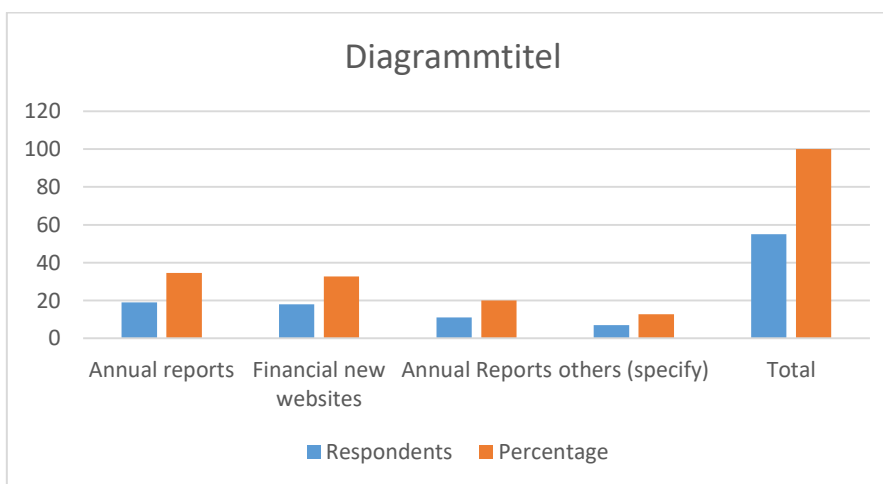


How familiar are you with ultra tech cement's financial performance?	very familiar	Somewhat familiar	Not familiar at all	Total
Respondents	18	28	9	55
Percentage	32.7	50.9	16.4	100



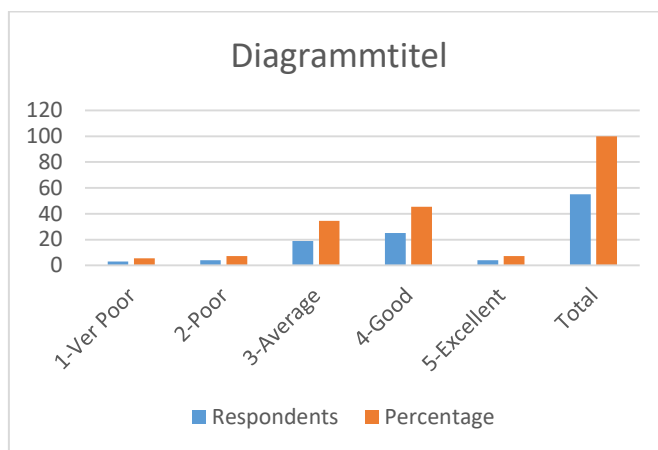
Interpretation:- the most of the response is somewhat familiar is 51%.

What sources do you typically use to gather information about ultra Tech cement's financial performance?	Annual reports	Financial websites	new	Annual Reports	others (specify)	Total
Respondents	19	18		11	7	55
Percentage	34.5	32.7		20	12.7	100



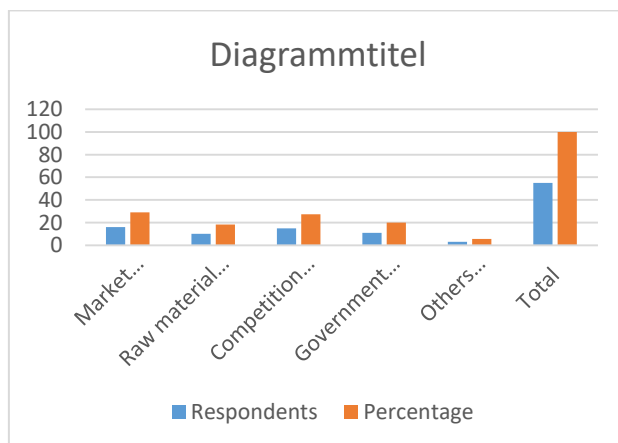
Interpretation:- the most response is annual reports 35%.

On the scale 1 to 5, how would you rate Ultra Tech Cement's financial stability?	1-Very poor	2-Poor	3-Average	4-Good	5-Excellent	Total
Respondents	3	4	19	25	4	55
Percentage	5.5	7.3	34.5	45.5	7.3	100



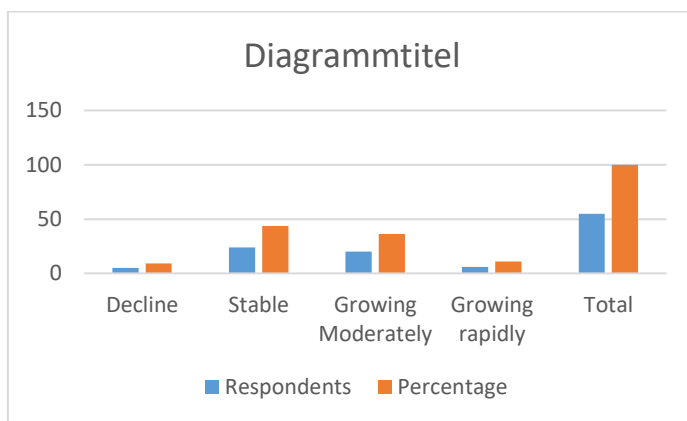
Interpretation:- the high response is good is 45%.

What factor do you believe have greatest impact on Ultra Tech Cement's financial performance?	Market demand for cement products	Raw material cost	Competition in the cement industry	Government regulations and policies	Others (Specify)	Total
Respondents	16	10	15	11	3	55
Percentage	29.1	18.2	27.3	20	5.5	100



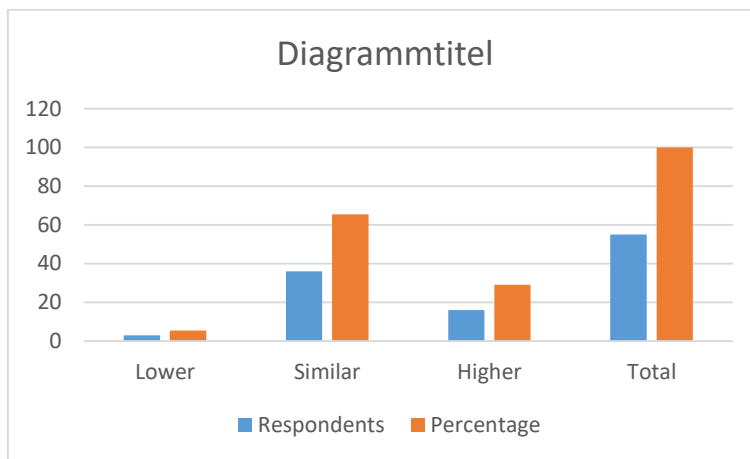
Interpretation:- the highest response is market demand for cement products is 29%.

How would you assess Ultra Tech Cement's revenue growth over the past five years?	Decline	Stable	Growing Moderately	Growing rapidly	Total
Respondents	5	24	20	6	55
Percentage	9.1	43.6	36.4	10.9	100



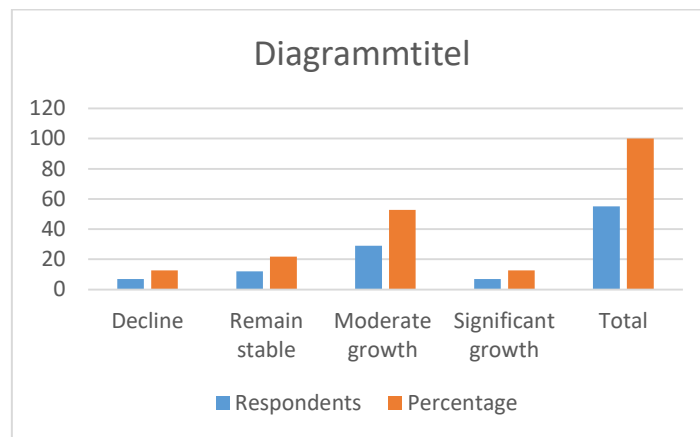
Interpretation:- the highest response is growing moderately that is 43%.

How do you perceive Ultra Tech Cement's profitability compare to its competitors in the cement industry?	Lower	Similar	Higher	Total
Respondents	3	36	16	55
Percentage	5.5	65.5	29.1	100



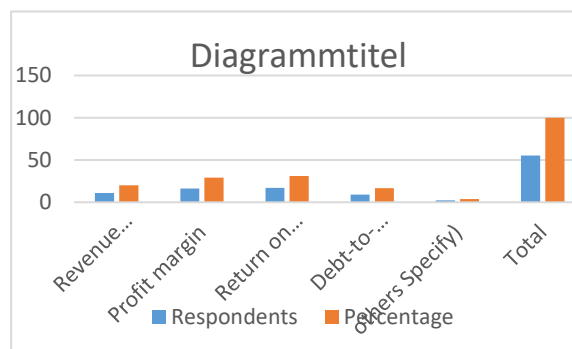
Interpretation:- the highest response is similar is 65%.

What are your expectations regarding Ultra Tech Cement's financial performance in the next fiscal year?	Decline	Remain stable	Moderate growth	Significant growth	Total
Respondents	7	12	29	7	55
Percentage	12.7	21.8	52.7	12.7	100



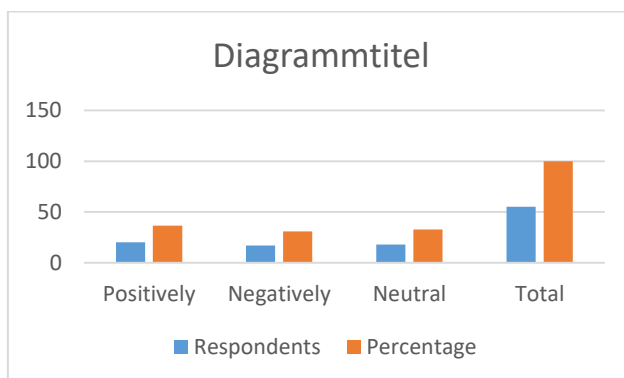
Interpretation:- the most of the response is moderate growth 53%.

What metrics or indicators do you considers most importance when evaluating Ultra Tech Cement's financial performances?	Revenue Growth	Profit margin	Return on investment	Debt-to-equity ratio	others (Specify)	Total
Respondents	11	16	17	9	2	55
Percentage	20	29.1	30.9	16.4	3.6	100



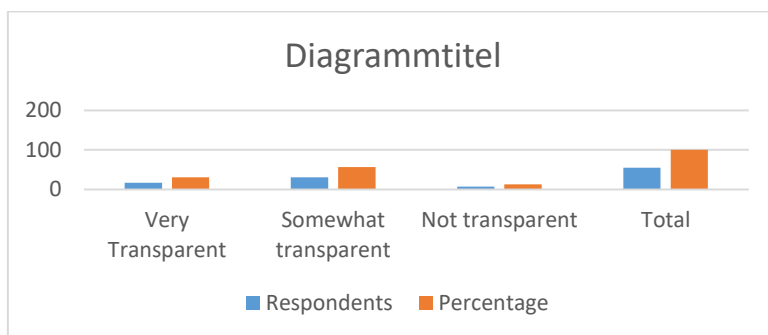
Interpretation:- the most of the response is return on investment 31%.

How do you think external factors such as economic conditions and government policies influence Ultra Tech Cement's financial performance?	Positively	Negatively	Neutral	Total
Respondents	20	17	18	55
Percentage	36.4	30.9	32.7	100



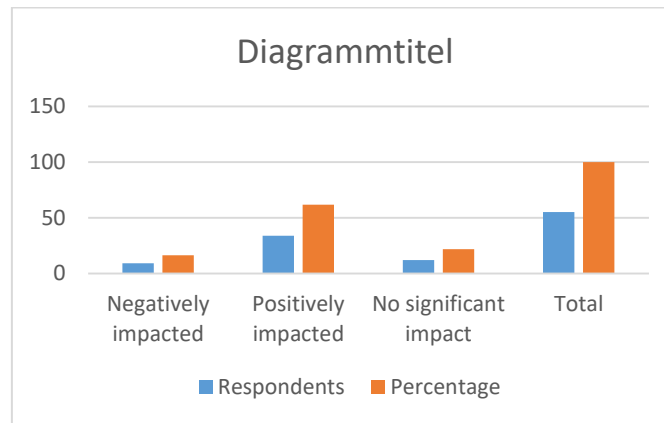
Interpretation:- the most of response is the positively 36%.

How transparent do you perceive Ultra Tech Cement to be in disclosing its financial information?	Very Transparent	Somewhat transparent	Not transparent	Total
Respondents	17	31	7	55
Percentage	30.9	56.4	12.7	100



Interpretation:- the highest response is somewhat transparent 56%.

How do you anticipate Ultra Tech Cement's financial performance will be affected by potential industry trends or disruptions in the future?	Negatively impacted	Positively impacted	No significant impact	Total
Respondents	9	34	12	55
Percentage	16.4	61.8	21.8	100



Interpretation:- the highest response is positively impact 62%.

UltraTech Cement profit and loss account

	Mar 24	Mar 23	Mar 22	Mar 21	Mar 20
	12 mths	12 mths	12 mths	12 mths	12 mths
INCOME					
Revenue From Operations [Gross]	68,640.63	60,462.60	49,729.38	42,677.00	40,033.25
Revenue From Operations [Net]	68,640.63	60,462.60	49,729.38	42,677.00	40,033.25
Other Operating Revenues	0.00	863.90	934.11	511.34	615.92
Total Operating Revenues	68,640.63	61,326.50	50,663.49	43,188.34	40,649.17
Other Income	662.15	689.43	611.80	788.68	726.58
Total Revenue	69,302.78	62,015.93	51,275.29	43,977.02	41,375.75
EXPENSES					
Cost Of Materials Consumed	9,543.46	8,504.13	6,459.77	5,174.94	4,960.81
Purchase Of Stock-In Trade	1,700.89	3,020.70	2,458.19	1,936.70	2,262.78
Changes In Inventories Of FG,WIP And Stock-In Trade	-56.85	-490.37	-358.37	426.44	-362.74
Employee Benefit Expenses	2,910.46	2,561.60	2,359.08	2,181.99	2,336.17
Finance Costs	866.80	755.00	798.37	1,259.08	1,704.22
Depreciation And Amortisation Expenses	3,027.43	2,619.24	2,456.76	2,434.35	2,454.90
Other Expenses	41,922.61	37,799.26	28,808.40	22,526.86	22,814.15
Less: Amounts Transfer To Capital Accounts	0.00	0.00	0.00	23.41	14.30
Total Expenses	59,914.80	54,769.56	42,982.20	35,916.95	36,155.99
	Mar 24	Mar 23	Mar 22	Mar 21	Mar 20
	12 mths	12 mths	12 mths	12 mths	12 mths
Profit/Loss Before Exceptional, ExtraOrdinary Items And Tax	9,387.98	7,246.37	8,293.09	8,060.07	5,219.76
Exceptional Items	-72.00	0.00	0.00	-164.00	0.00
Profit/Loss Before Tax	9,315.98	7,246.37	8,293.09	7,896.07	5,219.76
Tax Expenses-Continued Operations					
Current Tax	2,411.11	2,046.00	1,518.68	1,415.05	915.38
Deferred Tax	0.00	283.49	13.02	1,138.95	-1,154.41
Tax For Earlier Years	0.00	0.00	-305.15	0.00	3.25
Total Tax Expenses	2,411.11	2,329.49	1,226.55	2,554.00	-235.78
Profit/Loss After Tax And Before ExtraOrdinary Items	6,904.87	4,916.88	7,066.54	5,342.07	5,455.54
Profit/Loss From Continuing Operations	6,904.87	4,916.88	7,066.54	5,342.07	5,455.54
Profit/Loss For The Period	6,904.87	4,916.88	7,066.54	5,342.07	5,455.54
	Mar 24	Mar 23	Mar 22	Mar 21	Mar 20
	12 mths	12 mths	12 mths	12 mths	12 mths



OTHER ADDITIONAL INFORMATION					
EARNINGS PER SHARE					
Basic EPS (Rs.)	239.58	170.53	245.00	185.20	189.15
Diluted EPS (Rs.)	239.40	170.44	244.90	185.13	189.10
VALUE OF IMPORTED AND INDIGENIOUS RAW MATERIALS					
STORES, SPARES AND LOOSE TOOLS					
DIVIDEND AND DIVIDEND PERCENTAGE					
Equity Share Dividend	0.00	1,092.70	1,067.03	374.95	380.56
Equity Dividend Rate (%)	0.00	380.00	380.00	370.00	130.00

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UltraTech Cement Cash Flow

Cash Flow ----- in Rs. Cr. -----

	Mar '24	Mar '23	Mar '22	Mar '21	Mar '20
	12 mths	12 mths	12 mths	12 mths	12 mths
Net Profit Before Tax	9315.98	7246.37	8293.09	7896.07	5219.76
Net Cash From Operating Activities	10898.79	9348.18	8669.66	11551.00	8275.94
Net Cash (used in)/from Investing Activities	-7830.00	-6753.57	789.27	-8986.53	-3968.01
Net Cash (used in)/from Financing Activities	-2860.52	-2370.09	-9500.93	-2585.95	-4591.35
Net (decrease)/increase In Cash and Cash Equivalents	208.27	224.52	-42.00	-21.48	-283.42
Opening Cash & Cash Equivalents	125.86	76.58	118.58	140.06	423.48
Closing Cash & Cash Equivalents	334.13	301.10	76.58	118.58	140.06

https://www.moneycontrol.com/stocks/company_info/print_main.php

UltraTech Cement Balance sheet

Consolidated Balance Sheet ----- in Rs. Cr. -----

	Mar 24	Mar 23	Mar 22	Mar 21	Mar 20
	12 mths	12 mths	12 mths	12 mths	12 mths
EQUITIES AND LIABILITIES					
SHAREHOLDER'S FUNDS					
Equity Share Capital	288.69	288.69	288.67	288.65	288.63
Total Share Capital	288.69	288.69	288.67	288.65	288.63
Reserves and Surplus	59,938.79	53,955.67	50,096.89	43,842.41	38,719.30
Total Reserves and Surplus	59,938.79	53,955.67	50,096.89	43,842.41	38,719.30
Employees Stock Options	0.00	80.18	49.71	43.62	35.83
Total Shareholders Funds	60,227.48	54,324.54	50,435.27	44,174.68	39,043.76
Minority Interest	55.94	55.63	-3.06	5.72	7.52
NON-CURRENT LIABILITIES					
Long Term Borrowings	5,307.78	5,356.41	5,303.00	13,548.45	17,367.52
Deferred Tax Liabilities [Net]	6,447.78	6,260.11	6,033.24	6,040.68	4,911.99
Other Long Term Liabilities	1,186.50	1,334.27	1,286.31	1,456.77	1,063.89
Long Term Provisions	670.57	624.21	617.84	365.49	244.53
Total Non-Current Liabilities	13,612.63	13,575.00	13,240.39	21,411.39	23,587.93

CURRENT LIABILITIES					
Short Term Borrowings	4,990.61	4,544.37	4,899.84	4,235.13	4,106.12
Trade Payables	8,478.33	7,209.30	5,862.83	4,699.28	3,362.89
Other Current Liabilities	13,179.52	11,473.69	9,144.54	11,135.46	8,563.13
Short Term Provisions	257.50	204.43	247.98	521.85	548.44
Total Current Liabilities	26,905.96	23,431.79	20,155.19	20,591.72	16,580.58
Total Capital And Liabilities	100,802.01	91,386.96	83,827.79	86,183.51	79,219.79
ASSETS					
NON-CURRENT ASSETS					
Tangible Assets	63,343.30	47,670.64	43,770.79	43,625.35	45,281.40
Intangible Assets	0.00	5,579.10	5,466.57	5,566.41	5,617.07
Capital Work-In-Progress	0.00	4,034.91	4,777.25	1,680.96	909.52
Intangible Assets Under Development	0.00	5.48	7.42	5.72	10.07
Fixed Assets	63,343.30	57,290.13	54,022.03	50,878.44	51,818.06
Non-Current Investments	2,764.15	1,460.35	1,372.43	1,284.24	1,685.00
Deferred Tax Assets [Net]	4.90	6.56	16.35	7.16	5.98
Long Term Loans And Advances	8.31	9.22	9.59	167.14	1,231.67
Other Non-Current Assets	5,177.49	5,548.54	4,667.71	3,576.39	3,505.13
Total Non-Current Assets	77,643.64	70,644.06	66,338.32	62,133.22	64,498.33
CURRENT ASSETS					
Current Investments	5,484.80	5,836.60	4,963.34	10,893.87	4,243.69
Inventories	8,329.74	6,611.83	5,595.58	4,017.97	4,183.35
Trade Receivables	4,278.16	3,867.02	3,071.61	2,571.73	2,383.22
Cash And Cash Equivalents	783.21	1,149.59	359.18	2,007.55	539.91
Short Term Loans And Advances	8.91	7.67	6.86	114.65	197.73
Other Current Assets	4,273.55	3,270.19	3,492.90	4,444.52	3,173.56
Total Current Assets	23,158.37	20,742.90	17,489.47	24,050.29	14,721.46
Total Assets	100,802.01	91,386.96	83,827.79	86,183.51	79,219.79
OTHER ADDITIONAL INFORMATION					
CONTINGENT LIABILITIES, COMMITMENTS					
Contingent Liabilities	0.00	8,948.27	7,130.66	6,960.10	4,925.10
BONUS DETAILS					
NON-CURRENT INVESTMENTS					
Non-Current Investments Quoted Market Value	0.00	442.96	573.58	1,147.87	709.27
Non-Current Investments Unquoted Book Value	0.00	141.38	768.68	107.57	952.53
CURRENT INVESTMENTS					
Current Investments Quoted Market Value	0.00	567.83	210.77	137.98	75.96
Current Investments Unquoted Book Value	0.00	5,268.77	4,752.57	10,755.89	4,167.73

https://www.moneycontrol.com/stocks/company_info/print_main.php

UltraTech Cement Financial ratios :-

	Mar '24	Mar '23	Mar '22	Mar '21	Mar '20
Investment Valuation Ratios					
Face Value	10.00	10.00	10.00	10.00	10.00
Dividend Per Share	--	--	--	--	--
Operating Profit Per Share (Rs)	449.22	367.89	398.87	400.75	320.39
Net Operating Profit Per Share (Rs)	2,456.20	2,190.73	1,822.10	1,549.46	1,470.07
Free Reserves Per Share (Rs)	--	--	--	--	--
Bonus in Equity Capital	--	--	--	--	--
Profitability Ratios					
Operating Profit Margin (%)	18.28	16.79	21.89	25.86	21.79
Profit Before Interest And Tax Margin (%)	13.73	12.12	16.56	19.50	15.14
Gross Profit Margin (%)	13.85	12.22	16.72	19.82	15.37
Cash Profit Margin (%)	14.25	12.48	18.61	18.20	19.67
Adjusted Cash Margin (%)	14.25	12.48	18.61	18.20	19.67
Net Profit Margin (%)	9.87	8.00	13.96	12.21	13.56
Adjusted Net Profit Margin (%)	9.79	7.94	13.82	12.01	13.35
Return On Capital Employed (%)	14.80	12.81	15.36	15.50	11.86
Return On Net Worth (%)	11.63	9.31	14.57	12.37	14.75
Adjusted Return on Net Worth (%)	11.71	9.34	14.23	12.63	14.74
Return on Assets Excluding Revaluations	2,088.17	1,881.03	1,745.33	1,529.06	1,351.77
Return on Assets Including Revaluations	2,088.17	1,881.03	1,745.33	1,529.06	1,351.77
Return on Long Term Funds (%)	15.93	13.81	16.71	16.64	12.72
Liquidity And Solvency Ratios					
Current Ratio	0.57	0.57	0.52	0.52	0.57
Quick Ratio	0.48	0.51	0.50	0.53	0.59
Debt Equity Ratio	0.17	0.18	0.20	0.40	0.55
Long Term Debt Equity Ratio	0.09	0.10	0.11	0.31	0.45
Debt Coverage Ratios					
Interest Cover	10.79	10.01	9.85	6.46	3.60
Total Debt to Owners Fund	0.17	0.18	0.20	0.40	0.55
Financial Charges Coverage Ratio	14.03	13.52	12.73	8.28	4.97
Financial Charges Coverage Ratio Post Tax	11.49	10.67	11.65	6.49	5.26
Management Efficiency Ratios					
Inventory Turnover Ratio	8.51	9.56	9.40	11.13	10.14
Debtors Turnover Ratio	17.41	18.23	18.64	18.05	16.41
Investments Turnover Ratio	1.01	0.99	0.87	0.72	0.70
Fixed Assets Turnover Ratio	1.12	1.10	0.92	0.82	0.78
Total Assets Turnover Ratio	1.10	1.09	1.08	0.89	0.87
Asset Turnover Ratio	1.05	1.01	0.86	0.73	0.72
Operational Ratios					
Average Raw Material Holding	--	--	--	--	--
Average Finished Goods Held	--	--	--	--	--
Number of Days In Working Capital	-53.33	-53.07	-56.32	-75.88	-45.11
Profit & Loss Account Ratios					
Material Cost Composition	16.90	21.10	21.25	19.80	21.28
Imported Composition of Raw Materials Consumed	--	--	--	--	--
Selling Distribution Cost Composition	--	0.75	0.92	0.70	1.04
Expenses as Composition of Total	--	--	--	--	--



Sales					
Cash Flow Indicator Ratios					
Dividend Pay-out Ratio Net Profit	--	21.57	14.52	6.86	6.61
Dividend Pay-out Ratio Cash Profit	--	13.74	10.60	4.59	4.48
Earning Retention Ratio	100.00	78.45	85.13	93.28	93.39
Cash Earning Retention Ratio	100.00	86.27	89.21	95.48	95.51
Adjusted Cash Flow Times	1.01	1.24	1.03	2.15	2.53

https://www.moneycontrol.com/stocks/company_info/print_main.php

V. FINDINGS

- The total males and female respondents are 40 and 15 members.
- Most this age group high response are 20-25 is 54%.
- Most of the response high is graduate 42%.
- Highest respondents are students which is 67%.
- Most of the response of familiar with financial performance of ultratech cement of respondents of somewhat familiar is 51%.
- The most of the response is annual reports os source of gathering financial information is annual reports is 34%.
- Rating of ultratech cement financial performance is good 45%.
- Factors that believe have greatest impact of ultratech financial performance is market demand on cement products is 29%.
- Have you assess ultratech cement revenue growth last 5 years that is stable 43%.
- Would you compare financial performance with competitors that is similar 65%.
- Expectations regarding next 5 years of ultra tech cement financial performance moderate growth that is 53%.
- Importance of evaluation of ultratech cement financial performance is return on investment is 30%.
- Factors such as economic conditions and government policies that influence of ultratech cement of financial performance is positively response is 36%.
- Transparent of ultratech cement disclose his financial information is somewhat transparent response is 56%.
- How do you anticipate Ultra Tech Cement's financial performance will be affected by potential industry trends or disruptions in the future response is positively impacted 62

VI. CONCLUSION

Financial ratios primarily focus on pinpointing important connections within accounting data, providing insight into a company's financial performance. Assessing financial statements involves scrutinizing the interconnections among different elements of financial statements to gain deeper insight into the company's status and achievements.

The examination of the company involved utilizing ratios, which serve as crucial instruments in financial assessment. Following an analysis of Ultra tech cement ltd.'s financial performance from various angles such as profitability, the company's status heavily relies on efficient resource utilization and reduced expenditures. However, it falls short of satisfactory levels, with ratios declining each year. Particularly, concerning liquidity ratios, the cash position ratio fails to reach the desired threshold, necessitating an augmentation of short-term liquidity to settle current obligations. Consequently, the investigation indicates a gradual fluctuation in the company's growth throughout the observation period.

The company's examination relied on ratios, pivotal tools in financial scrutiny. Following an assessment of Ultra tech cement ltd's financial performance across multiple dimensions such as profitability, its status heavily hinges on enhanced resource utilization and reduced expenses. However, concerning liquidity ratios, neither the current ratio nor the quick ratio managed to reach the desired level, necessitating a boost in short-term liquidity to meet current obligations. Yet, the company's profitability position remains subpar, requiring a reduction in production costs, maintaining lower expenses, or potentially increasing sales prices, along with enhancing the efficiency of converting sales into tangible profits. Consequently, the analysis reveals a gradual ebb and flow in the company's growth over the observation period.



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